

EII scheme eligibility Is your business missing out?



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Despite offering significant financial savings, far too many manufacturing businesses are still missing out on the benefits offered by the Energy Intensive Industries scheme (EII).

This is most often due to a lack of awareness, or the difficulties faced in determining eligibility.

If you have been told you were not eligible for EII before, there is a strong chance that you could be now.

Envantage's team of experts has proven experience in securing eligibility for the EII scheme, often where others have previously tried and failed.





Background

For some time, the UK government has acknowledged the impact of so-called 'green taxes' and levies on energy-intensive businesses – not least because it places a disproportionate burden on these companies compared to their EU counterparts and global competitors.

To reduce the disadvantage this taxation poses to UK industry, the government has implemented various schemes to alleviate the pressure for certain eligible manufacturing sectors.

The Energy Intensive Industries Scheme commonly referred to as 'EII', was introduced in 2016. As part of the government's British Industry Supercharger measures, the EII scheme has been given a further boost with additional savings.

This voluntary scheme enables eligible participants to receive a substantial discount on some of the non-commodity costs included in their electricity bills. Once successfully admitted to the scheme, businesses can benefit from the discount for a period of 5 years (subject to there being no significant changes in the business' operations).

While these various compensation and exemption schemes can be difficult to navigate, they deliver significant savings, which can amount to hundreds of thousands of pounds each year for some businesses.







5 Reasons to look at your eligibility

More companies are now in scope for EII

The entry requirements for the EII scheme have been adjusted, enabling many more businesses to qualify. If your business previously did not qualify for the scheme, this could now be your opportunity to join and save.

One of the reasons that companies dismiss EII is because they don't think they make an eligible product. Often this is because they overlook interim stages of production.

- Your income has dipped

 Difficult trading conditions may have affected your financial performance and this change in financial performance could mean you are now eligible to claim the relief.
- Changes in operations
 Your energy usage profile may have altered since you last checked your eligibility for scheme savings. It's always worth a regular review as you may be able be entitled to something now that you didn't qualify for previously. Envantage offers an eligibility assessment at no cost or obligation, which could mean you are soon on your way to unlocking substantial savings.



You might have been turned down previously by mistake

Navigating these schemes isn't always easy and we know from experience that many companies who can claim this relief have previously been mistakenly informed that they don't meet the criteria.

Having been involved in EII applications from the beginning, we have an in-depth knowledge of the scheme rules to ensure we exhaust all routes to securing eligibility.

The benefits of the scheme are increasing

The discount rate has increased from 85% to 100%, making an even more compelling financial case for checking your eligibility for the EII scheme as soon as possible.

Further changes on the horizon will introduce additional savings via the introduction of capacity market charge discount and new network charges compensation. Businesses who think they might be eligible simply cannot afford to overlook this opportunity.







Now is the time to act

Get in touch with our specialist team of consultants for a free EII assessment to see if your business qualifies for the scheme.



Applications are taking longer to process

With more businesses now eligible to obtain EII discount, there has been an increase in the number of applicants.

Consequently, this is impacting how quickly applications are being processed and it is only expected to take longer in the future.



The discount only applies after your application is approved

Our team can ensure the application is completed quickly and accurately to avoid any unnecessary delays and saving you money earlier.



Navigating the EII application process

Envantage has years of experience in making successful EII applications on behalf of our manufacturing clients and we can do the same for you.

Once you are admitted to the scheme, the support doesn't end there.

- Our team is always up to date with any developments or changes to EII, so we can ensure you don't miss out on any additional savings, as well as meeting all the requirements to remain in the scheme.
- We can handle maintenance of data for your quarterly and annual declarations, freeing up your time to focus on your core business priorities.
- We will provide you with regular reports that detail the savings you've made so far in the scheme and what you can expect to receive in the future, supporting your forecasting and budgeting.





Book your free EII eligibility assessment

<u>Get in touch</u> with our expert team today to find out how Envantage can support you with your EII application. Not only will this ensure your business doesn't miss out on potential savings but will also guarantee the application process is carried out in accordance with all regulations.

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